

Condensed Consolidated statement of comprehensive income	"Unaudited 6 months to 30-Jun-24"	"Unaudited 6 months to 30-Jun-23"	"Audited 12 months to 31-Dec-23"
	Shs Millions	Shs Millions	Shs Millions
Net income	170,609	198,557	357,176
Operating expenses	(126,583)	(114,874)	(248,003)
Other (losses)/ gains on financial assets	-	-	(3,381)
Allowance for impairment of loans and advances	6,907	(50,080)	(82,714)
Profit before tax	50,933	33,603	23,078
Income tax expense	(8,521)	(4,267)	5,642
Profit for the period	42,412	29,336	28,720
Earnings per share			
Basic and diluted (Shs)	56.69	39.21	38.39
Summary statement of comprehensive income:			
Profit for the period	42,412	29,336	28,720
Other comprehensive income	(1,576)	1,603	(11,091)
Total comprehensive income	40,836	30,939	17,629

Condensed consolidated statement of financial position	"Unaudited as at 30-Jun-24"	"Audited as at 31-Dec-23"
	Shs Millions	Shs Millions
Assets:		
Liquid assets	1,883,935	1,772,266
Advances to customers	1,023,299	1,125,816
Other assets	257,425	260,044
Total Assets	3,164,659	3,158,126
Liabilities:		
Customer deposits	2,319,914	2,318,572
Other payables and liabilities	67,180	75,158
Borrowings	92,696	120,363
Total liabilities	2,479,790	2,514,093
Equity:		
Shareholders' equity	684,869	644,033
Minority interest	-	-
Total equity	684,869	644,033
Total equity and liabilities	3,164,659	3,158,126
Core capital	29%	29%
Total capital	30%	29%

Condensed Consolidated statement of cash flows	"Unaudited 6 months to 30-Jun-24"	"Unaudited 6 months to 30-Jun-23"	"Audited 12 months to 31-Dec-23"
	Shs Millions	Shs Millions	Shs Millions
Net cash from operating activities	82,474	263,388	197,630
Investment activities:			
Purchase of property and equipment	(2,552)	(9,297)	(25,041)
Purchase of intangible assets	(1,466)	(2,224)	(8,874)
Proceeds from sale of property and equipment	128	83	464
Net cash used in investing activities	(3,890)	(11,438)	(33,451)
Financing activities:			
New borrowings received	16,101	32,281	12,844
Principle paid on borrowings	(10,039)	(57,777)	(55,963)
Principle and interest paid on lease liability	(12,720)	(9,116)	(12,822)
Dividends paid to shareholders	-	-	(6,129)
Net cash used in finance activities	(6,658)	(34,612)	(62,070)
Net increase in cash and cash equivalents	71,926	217,338	102,109
Unrealised gain on cash and cash equivalents	(380)	(403)	(147)
Cash and cash equivalents at 1 January	574,521	472,559	472,559
Cash and cash equivalents at 30 June	646,067	689,494	574,521



Consolidates statement of changes in equity	Share capital	Share premium	Distributable reserves	Regulatory reserve	Fair value reserve	Proposed dividends	Total
	Shs M	Shs M	Shs M	Shs M	Shs M	Shs M	Shs M
Year ended 31 December 2023							
At 1 January 2023	14,963	185,683	413,467	-	12,291	6,129	632,533
Profit for the year	-	-	28,720	-	-	-	28,720
Other comprehensive income	-	-	-	-	(11,091)	-	(11,091)
Increase in regulatory reserve	-	-	(8,069)	8,069	-	-	-
Dividends paid	-	-	-	-	-	(6,129)	(6,129)
Proposed dividends	-	-	(6,808)	-	-	6,808	-
As at 31 December 2023 (audited)	14,963	185,683	427,310	8,069	1,200	6,808	644,033
Six months ended 30 June 2024							
At 1 January 2024	14,963	185,683	427,310	8,069	1,200	6,808	644,033
Profit for the period	-	-	42,412	-	-	-	42,412
Other comprehensive income, net of tax	-	-	-	-	(1,576)	-	(1,576)
Decrease in regulatory reserve	-	-	8,069	(8,069)	-	-	-
Proposed dividends	-	-	-	-	-	-	-
At 30 June 2024 (unaudited)	14,963	185,683	477,791	-	(376)	6,808	684,869

The interim consolidated financial statements were approved by the Board of Directors on August 20, 2024. A copy of the condensed interim financial statement can be obtained at the Company's Head Office.

The Board does not recommend the payment of an interim dividend.



Chairman, **dfcu** Limited
Jimmy D. Mugerwa



Director, **dfcu** Limited
Kironde Lule



As **dfcu** Bank marks 60 years of transforming lives and businesses in Uganda, our staff have initiated a heartfelt campaign titled "60 Acts of Kindness." This campaign reflects the deep connection we share with the communities where we operate and our unwavering commitment to making a positive impact.

In a remarkable show of solidarity, **dfcu** staff members have generously come together, using their own resources to address pressing community needs and truly embody our purpose of transforming lives and businesses across Uganda.

Since the campaign's launch on our 60th anniversary, May 14th, 2024, our team, in collaboration with the Uganda Red Cross Society, has organized a blood donation drive at our head office. This drive was just the beginning. Our staff also visited St. Lillian Jubilee Home in Gayaza, a sanctuary for differently abled and underprivileged children. During



this visit, we provided essential items, including adult diapers, disposable pads, gloves, toilet paper, detergent, clothes, and toys. Additionally, we donated food supplies such as 5 bags of maize, 3 bags of rice, 2 bags of beans, as well as bags of sugar, salt, and a monetary contribution of UGX 1,000,000.

Our commitment extended to the Afaayo Child Health, Education, and Rehabilitation Unit (ACHERU) in Mukono District, an NGO dedicated to rehabilitating children with mental and physical disabilities. Here, the **dfcu** team donated 20 hospital beds, 20 mattresses, 20 duvets, 100 kg of sugar, 100 kg of rice, 50 kg of posho, and 2 boxes of soap.

At **dfcu**, we are deeply committed to alleviating burdens within and around our 54-branch network across the country. As we continue our #60ActsOfKindness, we remain focused on making a tangible difference in the lives of those we serve.

