

INTERIM FINANCIAL RESULTS FOR dfcu BANK

FOR THE SIX MONTHS ENDED 30 JUNE 2020 (UNAUDITED)

Condensed Interim Statement of Comprehensive Income

	(Unaudited) 6 months to 30-Jun-20	(Unaudited) 6 months to 30-Jun-19	(Audited) 12 months to 31-Dec-19
	Shs millions	Shs millions	Shs millions
Net income	134,450	148,880	319,727
Profit before tax	39,652	46,444	101,590
Income tax expense	(9,840)	(10,370)	(26,780)
Profit after tax	29,812	36,074	74,810
Other Comprehensive Income	762	696	(465)
Total Comprehensive Income for the year	30,574	36,770	74,345
Profit attributable to:			
Equity holders of the Company	29,812	36,074	74,345
Minority Interest	-	-	-
	29,812	36,074	74,345
Total comprehensive income attributable to:			
Equity holders of the Company	30,574	36,770	74,345
Minority Interest	-	-	-
	30,574	36,770	74,345

Condensed Interim Statement of Financial Position

	(Unaudited) 6 months to 30-Jun-20	(Unaudited) 6 months to 30-Jun-19	(Audited) 12 months to 31-Dec-19
	Shs millions	Shs millions	Shs millions
Assets			
Liquid assets	1,323,733	1,146,487	1,015,409
Advances to customers	1,745,890	1,384,599	1,553,575
Other assets	381,320	452,086	403,003
Total assets	3,450,944	2,983,172	2,971,987
Liabilities			
Customer deposits	2,488,212	2,010,346	2,040,751
Other payables and liabilities	116,850	129,888	102,675
Borrowings	266,793	325,132	280,115
Total liabilities	2,871,855	2,465,366	2,423,541
Equity			
Shareholders' equity	579,089	517,806	548,446
Total equity	579,089	517,806	548,446
Total equity and liabilities	3,450,944	2,983,172	2,971,987

The Condensed Interim Financial Statements were approved by the Board of Directors on 25 August 2020.