Report of the Independent Auditor on the Summary Financial Statements To the Members of dfcu Bank Limited

Opinion
The summary financial statements, which comprise the summary statement of financial position as at 31 December 2017, the summary statement of comprehensive income for the year then ended and related notes, are derived from the audited financial statements of dfcu Bank Limited for the year ended 31 December 2017.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with International Financial Reporting Standards, the Financial Institutions Act 2004 (as amended in 2016) and the Companies Act of Uganda.

Summary Financial Statements
The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards, the Financial Institutions Act 2004 (as amended in 2016) and the Companies Act of Uganda. Reading the summary financial statements and the auditors’ report thereon, therefore, is not a substitute for reading the audited financial statements and the auditors’ report thereon.

The Audited Financial Statements and Our Report Thereon
We expressed an unmodified audit opinion on the audited financial statements in our report dated 28 March 2018. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

Directors’ Responsibility for the Summary Financial Statements
The directors are responsible for the preparation of the summary financial statements in accordance with International Financial Reporting Standards, the Companies Act of Uganda and the Financial Institutions (External Auditors) Regulations 2010.

Auditors’ Responsibility
Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISAs) #10 (Revised), Engagements to Report on Summary Financial Statements.

V. Message from the Directors
The financial statements were approved by the Board of Directors on 16 March 2018 and approved by Bank of Uganda on 27 March 2018.

Jimmy D. Mugerwa
Chairman, dfcu Bank

Juma Kisaame
Managing Director, dfcu Bank

William Seckambe
Director, dfcu Bank

Agnese Tibayeita Isharaza
Company Secretary, dfcu Bank