
Press Statement

Friday 5, October 2018

Malicious propaganda against dfcu Bank

Over the last couple of days, a torrent of malicious propaganda has been circulated through online publications and social media in what appears to be a deliberate effort to taint the reputation of **dfcu** Bank and its leadership.

These allegations, that are varied in nature, seek to cause unnecessary concern among customers by casting a shadow of uncertainty on the future of **dfcu** and as such should be treated with the utmost contempt they deserve.

The Bank remains resolute in delivering on the **dfcu** brand promise of 'Making more possible' and pursuing its strategic business objectives.

-END-

Notes to Editors

dfcu was established in 1964 as a development finance institution. Over the years **dfcu** has been associated with many success stories in Uganda's economy in various sectors including agribusiness, communication, education, health, manufacturing, tourism, real estate, mining, construction, transport, trade and commerce, among others.

Key Milestones

- 1999: Bought Uganda Leasing Company, renamed it **dfcu** Leasing.
- 2000: Bought Gold Trust Bank, renamed it **dfcu** Bank, and started commercial banking.
- 2004: **dfcu** Limited was listed on the Uganda Securities Exchange.
- 2008: Merged its two businesses (Development Finance and **dfcu** Bank) to create a "one-stop shop" under **dfcu** Bank.
- 2013: Realignment of shareholders bringing on board a strategic partner – Rabobank, with significant experience in agribusiness.
- 2014: Consolidated business operations into our Head Office - **dfcu** Towers.
- 2014: **dfcu** Bank acquired loans & deposits of Global Trust Bank
- 2016: Aligned shareholding with Rabobank, Norfund and FMO combining to form Arise which is committed to strengthening and developing effective, inclusive financial systems in Africa with a long-term perspective.
- 2017: Acquired some of assets and liabilities of Crane Bank

Shareholder Structure

dfcu is incorporated in Uganda as a public limited liability company and is domiciled in Uganda. Some of the company's shares are listed on the Uganda Securities Exchange.

The major shareholders of **dfcu** with their shareholdings are:

Shareholder	% Ownership
Arise (Norfund, Rabobank & FMO)	58.07
Commonwealth Development Corporation	9.97
NSSF	7.46

Others

24.5
100.0