

Press Release

Thursday 27, September 2018

dfcu Bank and Daily Monitor train women entrepreneurs in Western Uganda.

dfcu Bank in partnership with Daily Monitor and Uganda Investment Authority (UIA) have been carrying out free business trainings for women entrepreneurs across the country.

Under the initiative dubbed **Rising Woman**, aimed at recognizing, celebrating and promoting a culture of mentorship among women in business in Uganda, the trainings kicked off in August with the first session happening in Lira, Northern Uganda. The second session recently happened in Mbarara, Western Uganda.

The women are being trained in the fields of record keeping, accessing affordable financial services, marketing and customer care, business management, investment licenses, taxes, business registration and winning tenders.

The initiative is targeting over 1,000 women in Uganda who will benefit from these trainings that will culminate into a two-day expo in Kampala on the 16th and 17th of November 2018.

“**dfcu** Bank, is committed to continue pushing for progress and increasing financial literacy levels among women entrepreneurs. Majority of women have the potential to grow the economy and we believe with the training and support we are offering, the beneficiaries will go a long way in improving their businesses and their communities. Our obligation is to help them grow and overcome the numerous financial barriers,” said Victoria Byenkya - Manager **dfcu** Women in Business.



"I am glad that I have been able to have this training. I have learnt many important lessons and I will implement what I have learnt. I thank **dfcu** Bank for having made this possible for us as women and we shall be able to improve our business acumen," said one of the participants after the training.

dfcu Bank and Daily Monitor in partnership with UIA will carry out the next training in Eastern Uganda in Jinja on 17th and 18th October.



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Notes to Editors

dfcu was established in 1964 as a development finance institution. Over the years **dfcu** has been associated with many success stories in Uganda’s economy in various sectors including agribusiness, communication, education, health, manufacturing, tourism, real estate, mining, construction, transport, trade and commerce, among others.

Key Milestones

- 1999: Bought Uganda Leasing Company, renamed it **dfcu** Leasing.
- 2000: Bought Gold Trust Bank, renamed it **dfcu** Bank, and started commercial banking.
- 2004: **dfcu** Limited was listed on the Uganda Securities Exchange.
- 2008: Merged its two businesses (Development Finance and **dfcu** Bank) to create a “one-stop shop “under **dfcu** Bank.
- 2013: Realignment of shareholders bringing on board a strategic partner – Rabobank, with significant experience in agribusiness.
- 2014: Consolidated business operations into our Head Office - **dfcu** Towers.
- 2014: **dfcu** Bank acquired loans & deposits of Global Trust Bank
- 2016: Aligned shareholding with Rabobank, Norfund and FMO combining to form Arise which is committed to strengthening and developing effective, inclusive financial systems in Africa with a long-term perspective.

Shareholder Structure

dfcu is incorporated in Uganda as a public limited liability company and is domiciled in Uganda. Some of the company’s shares are listed on the Uganda Securities Exchange.

The major shareholders of **dfcu** with their shareholdings are:

Shareholder	% Ownership
Arise (Norfund, Rabobank & FMO)	58.07
Commonwealth Development Corporation	9.97
NSSF	7.46
Others	24.5
	100.0