

## Press Release

Tuesday 22 August, 2017

### **dfcu Bank invests UGX 75million towards the refurbishment of Nakivubo Blue Primary School.**

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At least 240 pupils of Nakivubo Blue Primary school will have decent classrooms in the coming three months. This comes as **dfcu** Bank announces a contribution of UGX 75 million (seventy five million) towards the refurbishment of a three –classroom block as part of its Responsibility & Sustainability Program. The school currently managed by the Kampala Capital City Authority has over 1,000 students from the surrounding Owino Market and Kisenyi areas.

**dfcu** Bank made the announcement during a press conference at the Kampala Capital City Council Authority offices earlier today.

The school, which is located in downtown Kampala, is one of the oldest primary schools in Kampala district. Overtime, its physical condition has deteriorated negatively affecting the academic standards. The classroom block that is targeted for renovation is currently not in use because of its state.

Speaking during the announcement, William Sekabembe, **dfcu** Bank's Executive Director and Chief of Business said the contribution was part of the Bank's ethical responsibility to support community development of which improving educational facilities is integral.

"Education is critical to addressing poverty but more importantly, in a country with a very young population, investing in education in whatever shape or form, makes a contribution to an educated workforce that is better equipped to become gainful employees and or entrepreneurs – and in turn profitable consumers," said Sekabembe.

"Our belief is that the communities in which we operate should benefit from more than just our services and products - which is why we support projects that are sustainable and whose impact will reach several members of that community", he adds.

KCCA Executive Director, Jennifer Musisi applauded **dfcu** Bank for making an investment whose benefits will extend to countless members of the Owino and Kisenyi communities - over a significant period of time.

“On behalf of the Kampala Capital City Authority, I extend our gratitude to **dfcu** Bank for this generous gesture that will play an invaluable role in the education of numerous pupils over the years,” she said.

“As we strive for all round development of our city, we both appreciate and recognize the power of partnerships in getting there. I guarantee that this contribution will achieve its intended purpose of transforming the recipient communities,” she added.

**dfcu** Bank’s Responsibility and Sustainability Program covers the four focus areas of Child and Maternal Health; Environmental Management; Community Development and Emergency Intervention.

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#### **Notes to Editors**

**dfcu** was established in 1964 as a development finance institution. Over the years **dfcu** has been associated with many success stories in Uganda’s economy in various sectors including agribusiness, communication, education, health, manufacturing, tourism, real estate, mining, construction, transport, trade and commerce, among others.

#### **Key Milestones**

- 1999: Bought Uganda Leasing Company, renamed it **dfcu** Leasing.
- 2000: Bought Gold Trust Bank, renamed it **dfcu** Bank, and started commercial banking.
- 2004: **dfcu** Limited was listed on the Uganda Securities Exchange.
- 2008: Merged its two businesses (Development Finance and **dfcu** Bank) to create a “one-stop shop “under **dfcu** Bank.
- 2013: Realignment of shareholders bringing on board a strategic partner – Rabobank, with significant experience in agribusiness.
- 2014: Consolidated business operations into our Head Office - **dfcu** Towers.
- 2014: **dfcu** Bank acquired loans & deposits of Global Trust Bank
- 2016: Aligned shareholding with Rabobank, Norfund and FMO combining to form Arise which is committed to strengthening and developing effective, inclusive financial systems in Africa with a long-term perspective.

#### **Shareholder Structure**

**dfcu** is incorporated in Uganda as a public limited liability company and is domiciled in Uganda. Some of the company’s shares are listed on the Uganda Securities Exchange.

The major shareholders of **dfcu** with their shareholdings are:

<b>Shareholder</b>	<b>% Ownership</b>
Arise (Norfund, Rabobank & FMO)	55.08
Commonwealth Development Corporation	15.00
Others	<u>29.92</u>
	<b>100.0</b>